

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
June 30, 2025

	2025	2024
Current Assets		
Cash & Equivalents	\$ 15,086,864	\$ 8,510,149
Accounts Receivable, Net		
Member Entity Receivables	5,976,121	3,896,729
Other Receivables	35,608	103,335
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>21,641,402</u>	<u>13,069,474</u>
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	-	258,884
2021B Bond Construction Funds	247,286	242,185
2021C Bond Construction Funds	3,950,386	43,482,187
2024A Bond Construction Funds	77,961,228	-
Debt Service Reserves	22,179,556	16,472,832
Bond Payment	11,295,333	9,939,827
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	286,099,133	283,993,310
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	<u>(193,213,236)</u>	<u>(183,334,399)</u>
Total Non-Current Assets	<u>582,199,789</u>	<u>500,940,820</u>
Total Assets	<u>\$ 603,841,191</u>	<u>\$ 514,010,294</u>
Current Liabilities		
Accounts Payable	2,919,802	7,596,910
Retainage	9,130,551	8,087,149
Accrued Liabilities	4,251,193	513,830
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	12,865,000	11,091,000
Total Current Liabilities	<u>34,826,289</u>	<u>32,300,735</u>
Noncurrent Liabilities		
Bonds Payable	336,877,000	266,727,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>375,457,237</u>	<u>302,296,952</u>
Total Liabilities	<u>410,283,526</u>	<u>334,597,687</u>
Member Equity		
Cottonwood Improvement District	29,241,716	27,598,267
Mt Olympus Improvement District	45,319,128	41,534,194
Granger-Hunter Improvement District	46,019,748	42,030,071
Kearns Improvement District	20,391,764	18,843,426
Murray City	14,233,672	13,525,545
South Salt Lake City	9,181,825	8,686,443
Taylorsville-Bennion Improvement District	19,986,141	18,775,029
Retained Earnings	9,183,671	8,419,632
Total Member Entity's Equity	<u>193,557,665</u>	<u>179,412,607</u>
Total Liabilities and Member Entity's Equity	<u>\$ 603,841,191</u>	<u>\$ 514,010,294</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
June 30, 2025

	Current Period	2025	2024
Revenue			
Cottonwood Improvement District	\$ 717,034	\$ 4,495,543	\$ 4,027,514
Mt Olympus Improvement District	1,042,953	6,441,770	5,790,257
Granger-Hunter Improvement District	1,298,550	8,096,676	7,188,168
Kearns Improvement District	780,536	4,366,006	3,018,607
Murray City	354,326	2,221,265	1,955,643
South Salt Lake City	163,634	1,311,218	2,455,075
Taylorsville-Bennion Improvement District	381,887	2,367,373	2,266,372
Septage	45,493	162,757	225,173
Compost	43,933	225,392	206,337
Wood Chips	8,011	26,176	2,677
Rent	7,842	67,347	62,768
Sale of Capital Assets	28,250	30,550	32,700
Other Income	(10,205)	57,697	330,060
Total Member Entity Revenue	4,862,244	29,869,770	27,561,351
Operating Expenses:			
Operations	1,290,967	8,657,372	7,837,206
Administration	338,132	2,295,192	2,229,659
Laboratory	94,223	652,229	653,747
Board	2,684	16,254	16,404
Pretreatment	74,477	489,066	458,033
Engineering & Safety	127,727	872,973	960,712
Depreciation	832,087	4,992,522	4,923,360
Total Operating Expenses	2,760,297	17,975,608	17,079,121
Operating Income (Loss)	2,101,947	11,894,162	10,482,230
Other Income/(Expense):			
Interest Income	30,102	130,370	162,790
Restricted Interest Income	386,664	2,379,985	2,230,086
Fiscal Charges	-	(5,220,846)	(4,455,474)
Total Other Income/(Expense)	416,766	(2,710,491)	(2,062,598)
Net Income (Loss)	\$ 2,518,713	\$ 9,183,671	\$ 8,419,632